To,
Department of Corporate Services
Bombay Stock Exchange Limited
Floor 25, P. J. Towers,
Dalal Street,
Mumbai – 400 001.

Date: 16th January, 2026

Dear Sir/Madam

Sub.: Disclosure under Regulation 30 of SEBI (LODR) Regulations – Notice/Proceeding Initiated by Employees' State Insurance Corporation.

Ref.: NIS MANAGEMENT LIMITED (SCRIP CODE: 544495)

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Schedule III thereto, we hereby inform that M/s NIS Management Limited has received a Notice of Demand (Form No. ESI CP-2) dated 14 January 2026 from the Employees' State Insurance Corporation (ESIC) demanding recovery of alleged dues in respect of the Company.

The Company is currently examining the said demand notice and **will be applying before the appropriate authority** for seeking a stay on the operation and enforcement of the aforesaid demand notice.

Further, the detailed disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure-A**.

Thanking you,

For, NIS MANAGEMENT LIMITED

DEBAJIT CHOUDHURY
Digitally signed by DEBAJIT CHOUDHURY
Date: 2026.01.16 20:16:25 +05'30'

DEBAJIT CHOUDHURY
MANAGINIG DIRECTOR
DIN: 00932489

DATE: 16TH JANUARY, 2025
PLACE: KOLKATA

Annexure A

Disclosures as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Brief details of litigation viz. name(s) of the opposing party, court/ tribunal/agency where litigation is filed, brief details of dispute/litigation	**1. Name of the Opposing Party:** Employees' State Insurance Corporation **2. Forum/Tribunal:** Employees' State Insurance Corporation. **3. Brief Background of the Dispute:** The dispute pertains to the said notice that has been issued under Sections 45-C to 45-I of the Employees' State Insurance Act, 1948, demanding recovery of alleged dues in respect of the Company. Company will be applying before the appropriate authority for a stay on the operation and enforcement of the said demand notice
expected financial implications, if any, due to compensation, penalty etc	No implication except the amount of demand upto INR 64,55,685/-
quantum of claims, if any	INR 64,55,685/-