To,
Department of Corporate Services
Bombay Stock Exchange Limited
Floor 25, P. J. Towers,
Dalal Street,
Mumbai – 400 001.

Date: 5th November, 2025

Dear Sir/Madam

Sub.: Disclosure Under Regulation 30 of SEBI LODR: Order from Employee's Compensation-cum-Joint Labour Commissioner in favour of Company

Ref.: NIS MANAGEMENT LIMITED (SCRIP CODE: 544495)

• The Court of Sri B.M. Mohapatra, Commissioner for Employee's Compensation-cum-Joint Labour Commissioner, HQRS, Bhubaneswar has passed an **order in favour of** M/s NIS Management Limited, in the matter of Case No. 8 of 2020 filed under the Employee's Compensation Act, 1923 relating to payment of compensation arising out of a workplace accident. wherein the Hon'ble Commissioner has allowed the claim application against the insurer, M/s New India Assurance Company Limited.

This order effectively upholds the position of M/s NIS Management Limited and confirms that the liability for payment of compensation lies with the insurer, M/s New India Assurance Company Limited.

As per the said order, the insurance company has been directed to deposit a compensation amount of ₹12,74,066 (Rupees Twelve Lakh Seventy-Four Thousand Sixty-Six only) along with interest at 12% per annum on the principal amount from the date of accident, i.e., 1st July, 2015, till the date of actual payment, for onward disbursement to the claimants.

Further, the detailed disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure-A .**

Thanking you,

For, NIS MANAGEMENT LIMITED

DEBAJIT CHOUDHURY
Digitally signed by DEBAJIT CHOUDHURY
Date: 2025.11.05 19:06:38 +05'30'

DEBAJIT CHOUDHURY
MANAGINIG DIRECTOR
DIN: 00932489

DATE: 5TH NOVEMBER, 2025
PLACE: KOLKATA

Annexure A

Disclosures as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Brief details of litigation viz. name(s) of the opposing party, court/ tribunal/agency where litigation is filed, brief details of dispute/litigation	• **Name of the Opposing Party:** M/s New India Assurance Company Limited • **Court / Tribunal / Agency where Litigation is Filed:** Before the Court of Sri B.M. Mohapatra, Commissioner for Employee's Compensation-cum-Joint Labour Commissioner, HQRS, Bhubaneswar • **Brief Details of Dispute / Litigation:** The matter pertains to E.C. Case No. 8 of 2020 filed under the Employee's Compensation Act, 1923 relating to payment of compensation arising out of a workplace accident. The Hon'ble Commissioner, has allowed the claim in favour of M/s NIS Management Limited and directed the insurer, M/s New India Assurance Company Limited, to deposit a sum of ₹12,74,066 (Rupees Twelve Lakh Seventy-Four Thousand Sixty-Six only) along with interest @12% per annum from the date of accident, i.e., 1st July, 2015, till the date of payment.
Expected financial implications, if any, due to compensation, penalty etc	Since the order has been passed in favour of M/s NIS Management Limited, the Company does not have any financial liability towards the compensation or penalty. All amounts, including principal compensation, interest, or any applicable penalties, are directed to be paid by the insurer solely.
Quantum of claims, if any	12,74,066 (Rupees Twelve Lakh Seventy-Four Thousand Sixty-Six only) along with interest @12% per annum from the date of accident, i.e., 1st July, 2015, till the date of payment which is now directed to be paid by the insurer, M/s New India Assurance Company Limited.
The details of any change in the status and / or any development in relation to such proceedings	The final order has been Passed in the favour of M/s NIS Management Limited and directed the insurer, M/s New India Assurance Company Limited to pay the 12,74,066 (Rupees Twelve Lakh Seventy-Four Thousand Sixty-Six only) along with interest @12% per annum from the date of accident, i.e., 1st July, 2015, till the date of payment
In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings;	N/A
In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity.	N/A