DATTA ROY& ASSOCIATES, Chartered Accountants
102 B T ROAD, B 8/8 UTTARAYAN KOLKATA 700108
TEL (Cell) 09339794906; 9330075557
EMail : idattaroy@gmail.com

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF KEERTIKA ACADEMY PRIVATE LIMITED

I. Report on the standalone financial statements:

We have audited the accompanying financial statements of **KEERTIKA ACADEMY PRIVATE LIMITED**("the Company") which comprise the balance sheet as at 31 March 2024, the profit and loss statement and the Cash Flow statement for the year then ended and a summary of significant accounting policies and other explanatory information.

II. Opinion:

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2024 and its profit and its cash flows for the year ended on that date.



III. Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

IV Emphasis of Matter

We draw attention to Note 26A of the standalone Financial Statements which describes confirmation of balances. Balances under Sundry Debtors and Loans and Advances have not been confirmed in most of the cases by the parties. Adjustments, if any, required upon such confirmation are not ascertainable. Our report is not modified in respect of the matter.

V. Information other than the Financial Statements and Board of Director's Report thereon

The Company's Board of Directors is responsible for the preparation and presentation of its Report (herein called as " Board Report") which comprises



various information required under section 134(3) of the Companies Act, 2013 but does not include other information. The other information comprises of Board of Director's Report.

Our opinion on the financial statements does not cover the Board Report and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the Board Report and, in doing so, consider whether the Board Report is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement in this Board Report; we are required to report that fact. We have nothing to report in this regard.

VI. Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial



statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

VII. Auditor's Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

The description of the auditor's responsibilities for the audit of the financial statements required to be stated as per Paragraph 41(b) of SA 700 (Revised) is given in Appendix 1 to the Auditor's Report.

VIII. Report on Other Legal and Regulatory Requirements:

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the **"Annexure A"** a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.

DATTA ROY & ASSOCIATES * Chartered Accountants *

2. As required by Section 143 (3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books

(c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164(2) of the Act.

(f) In our opinion, the managerial remuneration for the year ended March 31, 2024 has been paid/provided by the Company to its directors in accordance with the provisions of Section 197 read with Schedule V to the Act;

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule **11** of the Companies (Audit and Auditors) Rules, **2014,** in our opinion and to the best of our information and according to the explanations given to us:

(i) the company has disclosed the impact, if any, of pending litigations on its financial position in its financial statements.

(ii) the company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.



(iii) there were no amounts required to be transferred to the Investor Education and Protection Fund by the company.

(iv)(a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(iv) (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(iv) (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

(v) The Company has not declared or paid any dividend during the year in contravention of the provisions of Section 123 of the Companies Act, 2013.

(vi) Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2024 which has a feature of recording audit trail (edit log)

DATTA ROY & ASSOCIATES * Chartered Accountants *

facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024.

For Datta Roy & Associates

Firm's Registration No. – 323778E

Chartered Accountants



CA. Indranil Datta Roy , FCA, DISA

Proprietor, Membership No. – 054772

Place : Kolkata

Date : 30/07/2024

UDIN :

DATTA ROY& ASSOCIATES, Chartered Accountants
102 B T ROAD, B 8/8 UTTARAYAN KOLKATA 700108
TEL (Cell) 09339794906; 9330075557
EMail : idattaroy@gmail.com

"Appendix 1" to the Independent Auditors' Report

The description of the auditor's responsibilities for the audit of the financial statements required to be stated as per Paragraph 41(b) of SA 700 (Revised) is stated below.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.

2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



4. Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

5. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Datta Roy & Associates

Firm's Registration No. – 323778E

Chartered Accountants

Indranil Datta Roy

CA. Indranil Datta Roy , FCA, DISA

Proprietor, Membership No. – 054772

Place : Kolkata

Date : 30/07/2024

UDIN :

DATTA ROY& ASSOCIATES, Chartered Accountants
102 B T ROAD, B 8/8 UTTARAYAN KOLKATA 700108
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"Annexure A" to the Independent Auditors' Report

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2024:

1) Property, Plant and Equipment and Intangible Assets :

(i) (a) A. The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment.

(i) (a) B. The Company has maintained proper records showing full particulars of Intangible Assets.

b. As explained to us, the property, plant and equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.

c. With respect to immovable properties of land and buildings, according to the information and explanations given to us and records examined by us, we report that, the title deed of such immovable properties are held in the name of the Company as at the balance sheet date.

d. The Company has not revalued any of its Property, Plant and Equipment and Intangible Assets during the year.



e. No proceedings have been initiated during the year or are pending against the Company as at March 31, 2024 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988(as amended in 2016) and rules made thereunder.

2) Inventory:

a. (ii) (a) As the company has not purchased/sold goods during the year nor are there any opening stocks, requirement of reporting on physical verification of stocks or maintenance of inventory records, in our opinion, does not arise.

(ii) (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been sanctioned working capital limits during any point of time of the year in excess of five crore rupees, in aggregate, from banks on the basis of security of current assets hence this clause is not applicable.

3) Loans granted:

(iii) (a) The Company has provided loans and advances in the nature of loans during the year:

(A) Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has given loans or stood guarantee to joint ventures as under:

Particulars	Guarantees(Rs)	Loans(Rs)
Aggregate amount granted/provided during the year to subsidiaries	NIL	NIL
Balance outstanding as at balance sheet date in	3,87,68,803/-	NIL



respect of above cases to Joint Ventures		

(B) According to the information and explanations given to us and based on the audit procedures conducted by us, there are no loans or advances and guarantees or securities to parties other than subsidiaries, joint venture, associates.

(b) The Company has not made any investments, provided any guarantee or granted any loans and advances in the nature of loans and hence reporting under clause 3(iii)(b) of the Order is not applicable.

(c) The Company has not granted any loans and hence reporting under clause 3(iii)(c) of the Order is not applicable.

(d) The Company has not granted any loans and hence reporting under clause 3(iii)(d) of the Order is not applicable.

(e) The Company has not granted any loans and hence reporting under clause 3(iii)(e) of the Order is not applicable.

(f) The Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment during the year. Hence, reporting under clause 3(iii)(f) is not applicable.

4) Loans to directors and loans and investments by company:

(iv) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of Companies Act, 2013 with respect to investments, guarantees or securities, and loans wherever applicable.



5) Deposits from public:

(v) The company has not accepted any deposits from the public. Hence the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under are not applicable to the company.

6) Maintenance of Cost Records :

(vi) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of activities carried on by the Company.

7) Statutory Dues:

(vii) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income Tax, Sales Tax, Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess, and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2024 for a period of more than six months from the date on which they became payable.

(b) According to the information and explanations given to us, there are no statutory dues referred to in sub-clause(a) above that have not been deposited with the appropriate authorities on account of any dispute.



8) (viii) There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

9) Repayment of dues and taking/issue of loans/debentures:

(a) The Company has not defaulted in repayment of loans or in the interest thereon to the lender.

(b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.

(c) The Term Loan has been applied for the purpose for which the loan was obtained.

(d) On an overall examination of the financial statements of the Company, funds raised on short term basis have, prima facie, not been used during the year for long-term purposes by the Company.

(e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.

(f) The Company has not raised any loans during the year on the pledge of securities held in its subsidiary and hence reporting on clause 3(ix)(f) of the Order is not applicable.

10) Public Offer :

(a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.

(b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.

DATTA ROY & ASSOCIATES * Chartered Accountants *

11) Frauds:

(a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.

(c) As informed the Company has not received any whistle blower complaints during the year and upto the date of this report.

12) Nidhi companies:

In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of this clause are not applicable to the Company.

13) Related party transactions:

In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.

14) In our opinion and based on our examination the Company does not have any Internal Audit System and is not required to have an Internal Audit System. According to the information and explanations given to us, reporting under clause 3(xiv)(a) and 3(xiv)(b) of the Order are not applicable.



15) Non-cash transactions with directors or persons connected:

Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.

16) Registration with RBI:

(a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.

(b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(b) of the Order is not applicable.

17) The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.

18) There has been no resignation of the statutory auditors of the Company during the year.

19) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that



any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

20) According to the information and explanations given to us, reporting under clause 3(xx)(a) and 3(xx)(b) of the Order are not applicable.

For Datta Roy & Associates

Firm's Registration No. – 323778E

Chartered Accountants

Indranil Datta Roy

CA. Indranil Datta Roy , FCA, DISA

Proprietor, Membership No. – 054772

DATTA ROY & ASSOCIATES * Chartered Accountants *

Place : Kolkata

Date : 30/07/2024

UDIN : 24054772BKCCEF4170

Keertika Academy Private Limited

CIN: U74110WB2007PTC118765

Balance Sheet As At March 31, 2024

Regd. Offc.:489 Madurdaha, Kalikapur, Kolkata- 700107

Amount (₹ in lakhs)

	Particulars	Note	As at March 31, 2024	As at March 31, 2023
I	**EQUITY & LIABILITIES**			
	1 SHAREHOLDERS' FUNDS			
	(a) Share Capital	2	416.00	416.00
	(b) Reserve and Surplus	3	(51.53)	(112.54)
			364.47	**303.46**
	2 NON-CURRENT LIABILITIES			
	(a) Long-term borrowings	4	387.69	581.55
	(b) Long-term provisions	5	2.64	3.57
			390.33	**585.12**
	3 CURRENT LIABILITIES			
	(a) Short-term borrowings	6	427.61	382.14
	(b) Trade payables	7		
	Payable to micro small and medium enterprises		-	-
	Other payables		64.12	68.86
	(c) Other Current Liabilities	8	753.74	446.70
	(d) Short Term Provisions	9	-	2.18
			1,245.46	**899.88**
	TOTAL		**2,000.26**	**1,788.45**
II	**ASSETS**			
	1 NON-CURRENT ASSETS			
	(a) Property, Plant & Equipment and Intangible Assets	10		
	(i) Property, Plant & Equipment		373.72	394.95
	(ii) Intangible Assets		1.50	1.50
			375.22	**396.45**
	(b) Non-current Investments	11	236.10	176.26
	(c) Deferred tax Assets (net)	12	24.78	27.95
			260.88	**204.20**
	2 CURRENT ASSETS			
	(a) Trade receivables	13	811.07	493.50
	(b) Cash and Cash equivalent	14	406.47	402.92
	(c) Short-term loans & advances	15	80.41	229.45
	(d) Other current assets	16	66.22	61.92
			1,364.16	**1,187.80**
	TOTAL		**2,000.26**	**1,788.45**
III	**Significant Accounting Policies**	1		
	Notes forming part of financial statements	2-30		

In terms of our report of even date

For DATTAROY & ASSOCIATES
Chartered Accountants
FRN - 323778E

INDRANIL DATTA ROY
Proprietor
Membership No. 54772

Place: Kolkata
Date: 30.07.2024

For and on behalf of the Board of Directors

Debajit Choudhury
Director
[DIN: 00932489]

Rina Choudhury
Director
[DIN: 00881320]

Keertika Academy Private Limited

CIN: U74110WB2007PTC118765

Statement Of Profit & Loss For The Year Ended March 31, 2024

Regd. Offc.:489 Madurdaha, Kalikapur, Kolkata- 700107

Amount (₹ in lakhs)

	Particulars	Note	For the year ended 31st March 2024	For the year ended 31st March 2023
I	**REVENUE FROM OPERATIONS**	17	482.13	704.38
II	**OTHER INCOME**	18	30.75	33.19
III	**TOTAL REVENUE**		**512.88**	**737.57**
IV	**EXPENSES**			
	Training Expenses	19	42.33	117.46
	Employee Benefit Expense	20	201.30	323.39
	Finance Cost	21	80.21	84.77
	Depreciation and Amortisation Expense	10	20.48	30.80
	Operation and Other Expenses	22	164.20	136.78
			508.53	**693.20**
V	**PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAXES**		**4.35**	**44.37**
VI	**EXCEPTIONAL ITEMS**		-	-
VII	**PROFIT BEFORE AND EXTRAORDINARY ITEMS AND TAXES**		**4.35**	**44.37**
VIII	**EXTRAORDINARY ITEMS**		-	-
IX	**PROFIT BEFORE TAX**		**4.35**	**44.37**
X	**TAX EXPENSES**			
	Current Tax		-	-
	Less: MAT Credit Entitlement			
	Deferred Tax		3.16	1.88
	Tax for earlier period		-	2.15
XI	**PROFIT AFTER TAX**		**1.18**	**40.34**
XII	**EARNING PER SHARE**			
	Basic (Rs.)		11.82	403.42
	Diluted (Rs.)		11.82	403.42
	Significant Accounting Policies	1		
	Notes forming part of financial statements	2-30		

In terms of our report of even date

For DATTAROY & ASSOCIATES
Chartered Accountants
FRN - 323778E

INDRANIL DATTA ROY
Proprietor
Membership No. 54772

Place: Kolkata
Date: 30.07.2024

For and on behalf of the Board of Directors

Debajit Choudhury
Director
[DIN: 00932489]

Rina Choudhury
Director
[DIN: 00881320]

Keertika Academy Private Limited

CIN: U74110WB2007PTC118765

Cash Flow Statement For The Year Ended 31st March, 2024

Regd. Offc.:489 Madurdaha, Kalikapur, Kolkata- 700107

Amount (₹ in lakhs)

Particulars		For the year ended 31st March 2024		For the year ended 31st March 2023	
Net Profit before Tax			4.35		44.37
Adjustment for:					
Provision for Gratuity		-		1.09	
Profit on sale of assets		(1.86)		-	
Depreciation		20.48		30.80	
Interest Income		(27.86)		(33.19)	
Interest Expense		80.21		84.77	
			70.98		83.47
Operating Profit before working capital changes			75.32		127.84
Adjustment for:					
Trade and Other Receivables		(176.68)		(288.61)	
Trade and Other payables		299.19	122.51	291.32	2.71
Cash Generated from Operations			197.83		130.56
Direct Taxes (Paid) / Received			-		-
Net Cash Flow from Operating Activities	**(A)**		**197.83**		**130.56**
Cash Flow from Investing Activities					
Purchase of fixed assets			-		(290.44)
Proceeds from sale of fixed assets			2.60		-
Interest Received			27.86		33.19
Net Cash from Investing Activities	**(B)**		**30.46**		**(257.25)**
Cash Flow from Financing Activity					
Proceeds/(Repayment) of Borrowing (Net)			(148.40)		190.01
Interest Paid			(80.21)		(84.77)
Net Cash Flow Financing Activities	**(C)**		**(228.61)**		**105.23**
Net Increase/(Decrease) in Cash & Cash Equivalent (A) + (B) + (C)			**(0.32)**		**(21.46)**
Cash and cash equivalents	Opening Balance		1.01		22.47
	Closing Balance		0.70		1.01
			(0.32)		**(21.46)**

Significant Accounting Policies

Notes forming part of financial statements 2-30

The above Cash Flow Statement has been prepared under "Indirect Method" as per Accounting Standard - 3 on "Cash Flow Statement" notified under the Companies (Accounting Standards) Rules, 2006.

In terms of our report of even date

For DATTAROY & ASSOCIATES
Chartered Accountants
FRN - 323778E

INDRANIL DATTA ROY
Proprietor
Membership No. 54772

For and on behalf of the Board of Directors

Debajit Choudhury
Director
[DIN: 00932489]

Rina Choudhury
Director
[DIN: 00881320]

Place: Kolkata
Date: 30.07.2024

Keertika Academy Private Limited

CIN: U74110WB2007PTC118765

Notes forming part of financial statements

Regd. Offc.:489 Madurdaha, Kalikapur, Kolkata- 700107

Note:1 Significant Accounting Policies

Company Information

Keertika Academy Private Limited ("Keertika/the Company") was set up in 2007 as a corporate entity to provide short term training courses to trainees who had a minimum level of schooling to equip them with skills needed to secure decent employment. It has concentrated its efforts on training those who do not possess a high level of academic education. The principal focus is on providing training to youths for employment. The Company is affiliated/empanelled with:

- National Skill Development Corporation
- Directorate General of Employment and Training under Ministry of Labour
- Home-Political Department of West Bengal (PSAR Act)
- State Urban Development Agency of West Bengal & Haryana.
- MP DAY-SRLM
- Management & Entrepreneurship and Professional Skills Council (MEPSC)
- Telecom Sector Skill Council (TSSC)
- Paschim Banga Society for Skill Development, Govt. Of West Bengal.
- Rajasthan Skill and Livelihoods Development Corporation, Govt. Of Rajasthan.

Significant Accounting Policies

a) Basis of preparation of Financial Statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014, as amended. Significant accounting policies adopted in the presentation of the accounts are:

All assets and liabilities have been classified as current or non-current, whenever applicable as per the operating cycle of the Company as per guidance as set out in the Schedule III to the Companies Act, 2013.

The entity's ability to continue as a going concern has been assessed and going concern basis of accounting has been used while preparing the financial statements since the management neither intends to liquidate the

b) Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent liabilities at the date of financial statements and results of operations during the reporting period end. Although the estimates are based upon management's best knowledge of current events and actions, actual



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Notes forming part of financial statements

c) Property, Plant & Equipment

Fixed assets are stated at cost, less accumulated depreciation and impairment losses, if any. Cost of fixed assets includes purchase price and directly attributable costs of bringing the assets to working condition for

d) Depreciation/Amortisation

The Company has adopted useful lives of the assets as specified in Schedule II to the Companies Act, 2013, for depreciation purposes. Depreciation on all assets is charged on Written Down Value Method considering residual value of 5% of original cost.
Intangible assets are amortised over a period of five years on straight line basis.

e) Recognition of Revenue

Service Income is recognised based on the number of candidates and only when there is reasonable certainty that the amount will be realised.
Interest Income is accounted for on accrual basis.

f) Leases

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased term, are classified as operating leases. Operating lease payments are recognized as expenses in the profit and loss account on accrual basis over the lease term.

g) Investments

Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long-term investments. Current investments are carried at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.

h) Foreign Currency Transactions

Foreign currency transactions are recorded in the books of the Company at the exchange rates prevailing on the date of the transaction. Year-end monetary assets and liabilities denominated in foreign currencies are translated at the year-end exchange rates.



i) Employee Benefits

(i) Short Term Employee Benefits:

Benefits payable within one year are recognized as expense in the Profit and Loss Account in the year in which the employee services are rendered.

(ii) Post Employment Benefits:

(a) **Under Defined Benefit Plans:** Provisions for gratuity are made in accordance with the provisions of The Payment of Gratuity Act 1972.

(b) **Under Defined Contribution Plans:** Contributions to the Provident Fund and the Pension Fund, made to the office of the Employees' Provident Fund Commissioner under Employees' Provident Fund and Miscellaneous Provisions Act, 1952, are charged as expense for the year.

j) Earning per share

The earnings considered in ascertaining the Company's EPS comprises the net profit after tax. The number of shares used in computing basis EPS is the weighted average number of shares outstanding during the year. The weighted diluted earnings per equity share are computed using weighted average number of shares and dilutive potential equity shares outstanding during the year.

k) Taxation

Tax expenses comprise Income Tax and Deferred Tax.

Income Tax are measured at the amount expected to be paid to the Tax Authorities in accordance with the Indian Income Tax Act, 1961.

Deferred Tax is recognized on timing differences; being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods and is measured using tax rates and laws that have been enacted or substantially enacted by the Balance Sheet date. Deferred tax assets / liability are recognized subject to the consideration of prudence. Deferred Tax Asset on unabsorbed depreciation / business loss is recognized only to the extent to which there is a virtual certainty of its recovery. Such assets / liability are reviewed as at each Balance Sheet date to re-assess

l) Provisions and contingent liabilities

A provision is recognized in the financial statements where there exists a present obligation as a result of a past event, the amount of which is reliably estimable, and it is probable that an outflow of resources would be necessitated in order to settle the obligation.

Contingent liability is a possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the enterprise, or is a present obligation that arises from past events but is not recognised because either it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation, or a reliable estimate of the amount of the obligation cannot be made.

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	As at March 31, 2024 (₹ in lakhs)	As at March 31, 2023 (₹ in lakhs)
2 Share Capital		
(A) Authorised		
50,000 Equity shares of Rs 10 each	5.00	5.00
41,50,000 Preference shares of Rs 10 each	415.00	415.00
	420.00	**420.00**
(B) Issued, subscribed and fully paid		
10,000 Equity Shares of Rs 10 each	1.00	1.00
41,50,000 Redeemable Preference shares of Rs 10 each	415.00	415.00
	416.00	**416.00**

(C) **Reconciliation of the number of shares and amount of Subscribed & Paid Up Share Capital at the beginning and at the end of the reporting period**

Particulars	**Opening Balance**	**Fresh Issue**	**Closing Balance**
Subscribed & Paid Up Share Capital			
Equity shares of Rs 10 each			
Year ended 31st March, 2024			
- Number of shares	10,000	-	10,000
Amount (Rs. In lakh)	1.00	-	1.00
Year ended 31st March, 2023			
- Number of shares	10,000	-	10,000
Amount (Rs. In lakh)	1.00	-	1.00
Preference shares			
Year ended 31st March, 2024			
- Number of shares	41,50,000	-	41,50,000
Amount (Rs. In lakh)	415.00	-	415.00
Year ended 31st March, 2023			
- Number of shares	41,50,000	-	41,50,000
Amount (Rs. In lakh)	415.00	-	415.00

(D) **Number of shares held by each shareholder holding more than 5 percent of the issued equity share capital**

	As at March 31, 2024		**As at March 31, 2023**	
	No of Share	**% of holding**	**No of Share**	**% of holding**
NIS Management Limited (Previously NIS Management Private Limited)	9,986	99.86%	9,986	99.86%

(E) **Number of shares held by each shareholder holding more than 5 percent of the issued preference share capital**

	No of Share	**% of holding**	**No of Share**	**% of holding**
NIS Management Limited (Previously NIS Management Private Limited)	41,50,000	100%	41,50,000	100%

(F) **Terms & Rights attached with Equity & Preference shares**

The Company has only one class of equity shares having a par value of Rs 10 per share. Each holder of equity shares is entitled to one vote per share.

The Preference shares are zero coupon shares which are redeemable after the expiry of 11 years at 22% premium.



(G) **Shareholding of Promoters:**

Shares held by promoters as at 31st March, 2024			% Change during the year
Promoter Name	**No. of Shares**	**% of Total Shares**	
(i) NIS Management Limited	9,986	100%	-
(ii) Debajit Choudhury	5	0%	-
(iii) Rina Choudhury	5	0%	-
(iv) Susmita Mukherjee	1	0%	-
(v) Nita Dey	1	0%	-

Shares held by promoters as at 31st March, 2023			% Change during the year
Promoter Name	**No. of Shares**	**% of Total Shares**	
(i) NIS Management Limited	9,986	100%	-
(ii) Debajit Choudhury	5	0%	-
(iii) Rina Choudhury	5	0%	-
(iv) Susmita Mukherjee	1	0%	-
(v) Nita Dey	1	0%	-

3 Reserve and Surplus

	As at March 31, 2024 (₹ in lakhs)	As at March 31, 2023 (₹ in lakhs)
Balance as per the last financial statement	(112.54)	(164.77)
Add : Profit/(loss) for the Year	1.18	40.34
Add / (Less): Share of profit / (loss) of LLP	59.84	11.88
	(51.53)	**(112.54)**

4 Long-term borrowings

	As at March 31, 2024 (₹ in lakhs)	As at March 31, 2023 (₹ in lakhs)
Secured		
(i) Term Loan from NSDC*	387.69	581.55
	387.69	**581.55**

* The Company has entered into a loan agreement with National Skill Development Corporation on 11th June 2013 for Rs 1245 lakhs sanctioned towards conducting training programs for providing employability skills in the formal and informal sectors.The loan is repayable in 28 quarterly instalments starting after the expiry of 3 years from the date of first disbursement. The loan carries a simple interest of 6% p.a which shall accrue and become due immediately on quarterly basis upon disbursement of first instalment.
The loan is secured by Corporate Guarantee of NIS Management Private Limited and personal guarantee of 2 Directors and hypothecation of assets acquired under the Project.

5 Long-term provisions

	As at March 31, 2024 (₹)	As at March 31, 2023 (₹)
Provision for gratuity	2.64	3.57
	2.64	**3.57**



6 Short-term borrowings

	As at March 31, 2024 (₹ in lakhs)	As at March 31, 2023 (₹ in lakhs)
(a) Secured		
(i) From Banks * [Refer Note 14(B)]	379.14	333.68
(b) Current maturity of long term borrowings from others	48.47	48.47
	427.61	**382.14**

*** Terms & conditions of the borrowings along with security clause :-**

(i)

Sanction Limit: Rs.2 lakhs.
Security: Fixed Deposit of Rs.2.26 lakhs.
Rate of Interest: 6.90% p.a. or one year MCLR which ever is higher.

(ii) Facility: Cash Credit and Bank Guarantee from State bank of India
Sanction Limit: Cash Credit - Funding Rs.300 lakhs & - Non Funding - Rs.200 lakhs
Security:
Primary Security: Hypothecation charge of Company's receivables & book debts and all other current assets both present & future to the maximum of Rs.500 lakhs
Collateral Security: Fixed Deposit of Rs.342.50 lakhs
Personal Guarantee: Shri Debajit Choudhury, Smt Rina Choudhury and Shri Anirban Choudhury
Rate of Interest: 8.10% above EBLR (present EBLR 9.15%)

(iii) Facility: Guaranteed Emergency Credit Line (GECL) 1.0 Extension
Sanction Limit: GECL - Rs.81 lakhs
Tenor: Maximum 5 years from the date of the first disbursement.
Repayment: Monthly Installments (Principal) : Rs.2.25 lakhs (36 months)
Security: The additional WCTL facility shall rank on second charge basis with the existing credit facilities. No additional collateral asked for additional funding under GECL 1.0.
Rate of Interest: 0.10% above EBLR (present EBLR 9.15%)

7 Trade Payables

	As at March 31, 2024 (₹ in lakhs)	As at March 31, 2023 (₹ in lakhs)
Trade Payables [Refer Note No. 25]	64.12	68.86
	64.12	**68.86**

There are no amounts that need to be disclosed in accordance with the Micro Small and Medium Enterprise Development Act, 2006 (the 'MSMED') pertaining to micro or small enterprises. For the year ended 31 March 2024, no supplier has intimated the Company about its status as micro or small enterprises or its registration with the appropriate authority under MSMED.

8 Other Current Liabilities

	As at March 31, 2024 (₹ in lakhs)	As at March 31, 2023 (₹ in lakhs)
Course Fees received in advance	-	-
Staff Salary Payable	12.34	28.72
Statutory Remittances	4.32	6.70
Liabilities for expenses	17.19	25.16
Interest payable on NSDC loan	6.79	9.32
Advance from Customers	713.09	376.80
	753.74	**446.70**

9 Short Term Provisions

	As at March 31, 2024 (₹ in lakhs)	As at March 31, 2023 (₹ in lakhs)
Provision for Bonus	-	2.18
	-	**2.18**

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Notes forming part of financial statements

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9 Property, Plant & Equipments

Amount (₹ in lakhs)

Sl No	Description	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		As at 01-04-2023	Additions/ Adjustments	Deductions/ Adjustments	As at 31-03-2024	Up to 31-03-2023	For the year /Adjustment	On Sales/ Adjustment	Up to 31-03-2024	As at 31-03-2024	As at 31-03-2023
Tangible Assets											
O1	Land and Building	288.41	-	-	288.41	-	-	-	0.00	288.41	288.41
O2	Computers and Data Processing Units	202.09	-	-	202.09	191.44	0.38	-	191.82	10.27	10.65
O3	Vehicles	32.12	-	14.85	17.27	30.51	-	14.10	16.41	0.86	1.61
O4	Furniture & Fittings	145.63	-	-	145.63	118.13	7.06	-	125.19	20.44	27.50
O5	Office Equipments	106.65	-	-	106.65	97.17	2.59	-	99.75	6.90	9.49
O6	Plant & Machinery	235.95	-	-	235.95	178.66	10.45	-	189.11	46.84	57.29
	Total (A)	**1010.85**	**-**	**14.85**	**996.00**	**615.90**	**20.48**	**14.10**	**622.28**	**373.72**	**394.95**
Intangible Assets											
01	Computer Software	30.00	-	-	30.00	28.50	-	-	28.50	1.50	1.50
	Total (B)	**30.00**	**-**	**-**	**30.00**	**28.50**	**-**	**-**	**28.50**	**1.50**	**1.50**
	Total Assets (A+B)	**1040.85**	**-**	**14.85**	**1026.00**	**644.40**	**20.48**	**14.10**	**650.78**	**375.22**	**396.45**
	Previous Year	**750.41**	**290.44**	**0.00**	**1040.85**	**613.60**	**30.80**	**0.00**	**644.40**	**396.45**	**136.81**

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11 Non Current Investments

	As at March 31, 2024 (₹ in lakhs)	As at March 31, 2023 (₹ in lakhs)
Unquoted		
Investment in Keertika Education & Associates LLP *	176.26	164.38
Add / (Less): Adjustment of share of profit / (loss) of LLP	59.84	11.88
	236.10	**176.26**

* Cost of unquoted investments in Partnership Firm has been considered as an appropriate estimate of fair value, because of wide range of possible fair value measurements, Costs represents the best estimate of fair value of that range.

12 Deferred Tax Assets (Net)

	As at March 31, 2024 (₹ in lakhs)	As at March 31, 2023 (₹ in lakhs)
(a) Deferred Tax Asset		
Depreciation	22.90	26.06
Gratuity	1.88	1.88
(b) Deferred Tax Liability		
Depreciation	-.00	-.00
	24.78	**27.95**

13 Trade Receivables

	As at March 31, 2024 (₹ in lakhs)	As at March 31, 2023 (₹ in lakhs)
(Unsecured, considered good)		
(a) Due over six months	759.17	0.00
(b) Others	51.90	493.50
[Refer Note No. 26]		
	811.07	**493.50**

14 Cash and Cash equivalent

	As at March 31, 2024 (₹ in lakhs)	As at March 31, 2023 (₹ in lakhs)
(A) Cash and bank balances		
(a) Cash in hand	0.04	0.05
(b) Current Account with Banks	0.65	0.97
	0.70	**1.01**
(B) Other Bank Balances		
(a) Bank Deposits for original maturity more than 3 months upto 12 months *	405.77	401.91
	405.77	**401.91**

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Notes forming part of financial statements

15 Short-term Loans and advances

	As at March 31, 2024 (₹ in lakhs)	As at March 31, 2023 (₹ in lakhs)
Unsecured		
(i) Advances recoverable in cash or kind	60.51	208.33
(ii) Advance Tax & TDS (net of provision for tax)	19.90	21.12
	80.41	**229.45**

16 Other Current Assets

	As at March 31, 2024 (₹ in lakhs)	As at March 31, 2023 (₹ in lakhs)
(i) Security Deposit	16.38	18.00
(ii) Earnest Money Deposit	7.89	12.36
(iii) Accrued interest on FD	41.95	26.39
(iv) Prepaid Expenses	-	5.18
	66.22	**61.92**

17 Revenue from Operations

	For the year ended on 31.03.2024 (₹ in lakhs)	For the year ended on 31.03.2023 (₹ in lakhs)
(i) Course Fees for Training under DDU-GKY Project	335.47	458.37
(ii) Course Fees for Training under Other Project	146.67	246.02
	482.13	**704.38**

18 Other Income

	For the year ended on 31.03.2024 (₹ in lakhs)	For the year ended on 31.03.2023 (₹ in lakhs)
(i) Interest on Fixed Deposit	27.78	33.08
(ii) Interest on IT Refund	0.08	0.11
(iii) Profit on Sale of Assets	1.86	-
(iv) Discount Received	1.02	-
	30.75	**33.19**

19 Training Expenses

	For the year ended on 31.03.2024 (₹ in lakhs)	For the year ended on 31.03.2023 (₹ in lakhs)
(i) Training Expenses including uniform Cost	35.79	85.09
(ii) Boarding & Lodging Expenses	6.54	32.38
	42.33	**117.46**

20 Employee benefit expense

	For the year ended on 31.03.2024 (₹ in lakhs)	For the year ended on 31.03.2023 (₹ in lakhs)
(i) Salaries & Wages including bonus	195.59	312.17
(ii) Contribution to Provident Fund & Other Funds	5.71	11.22
	201.30	**323.39**

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Notes forming part of financial statements

Disclosures in terms of Accounting Standard-15

Gratuity

Total expense recognised in the Statement of Profit & Loss

Sr. No.	Particulars	For the year ended on 31.03.2024 (₹ in lakhs)		For the year ended on 31.03.2023 (₹ in lakhs)
(i)	Components of employer expense			
(ii)	Current service cost	0.41		0.87
(iii)	Interest cost	0.27		0.19
(iv)	Expected return on plan assets	-		-
(v)	Curtailment cost/(credit)	-		-
(vi)	Settlement cost/(credit)	-		-
(vii)	Amortization of past service cost	-		-
(viii)	Actuarial losses/(gains)	(0.15)		(0.01)
	Total expense recognised in the Statement of Profit & Loss	**0.52**		**1.06**

Amount to be recognized in the Balance Sheet

(i)	Present value of the obligation at the beginning of the period	3.57		2.69
(ii)	Interest cost	0.27		0.19
(iii)	Current service cost	0.41		0.87
(iv)	Past Service Cost	-		-
(v)	Benefits paid (if any)	(1.45)		(0.18)
(vi)	Actuarial (gain)/loss	(0.15)		(0.01)
(vii)	Present value of the obligation at the end of the period	**2.64**		**3.57**

Actuarial Assumptions

(i)	Discount Rate per annum Compound	7.25 % per annum		7.50 % per annum
(ii)	Rate of increase in salaries	5.00 % per annum		5.00 % per annum
(iii)	Expected Average remaining working lives of employees (years)	23.1 Years		23.4 Years
(iv)	Mortality	IALM 2012-14		IALM 2012-14
(v)	Method used	Projected Unit Credit Method		Projected Unit Credit Method

21 Finance Cost

		For the year ended on 31.03.2024 (₹ in lakhs)	For the year ended on 31.03.2023 (₹ in lakhs)
(i)	Interest on OD Account	48.53	46.23
(ii)	Interest on NSDC Loan	31.68	38.55
		80.21	**84.77**

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Notes forming part of financial statements

	For the year ended on 31.03.2024 (₹ in lakhs)	For the year ended on 31.03.2023 (₹ in lakhs)
22 Operation and Other Expenses		
(i) Power and fuel	0.36	0.36
(ii) Rent	12.20	30.82
(iii) Repairs & Maintenance		
For Plant & Machineries	0.27	1.62
For Buildings	0.13	0.29
For Others	8.77	9.64
(iv) Rates & Taxes	1.84	0.12
(v) Miscellaneous Expenses	0.32	1.66
(vi) Bank Charges & Commission	10.34	3.06
(vii) Conveyance	1.97	4.69
(viii) Electricity Charges	3.40	5.13
(ix) Communication Expenses	0.01	0.36
(x) Hire Charges	3.37	0.53
(xi) Medical and Mediclaim Expenses	0.02	0.38
(xii) Postage & Courier	-	0.00
(xiii) Printing & Stationery	4.10	2.61
(xiv) Professional Tax	0.03	0.03
(xv) Payment to Auditors		
For Statutory Audit	0.35	0.35
For Tax Audit	-	-
(xvi) Tour & Travel	5.01	26.46
(xvii) Other Office Expenses	25.98	3.00
(xviii) Advertisement & business promotion	6.07	2.06
(xix) Insurance Premium	0.30	0.38
(xx) Professional Fees	76.12	42.85
(xxi) Filing Fees	0.06	0.02
(xxii) Sundry balance written off	3.19	0.35
	164.20	**136.78**



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23. Basic & Diluted earnings per share

Particulars	2023-24	2022-23
Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders (₹)	1.18	40.34
Weighted Average number of equity shares used as denominator for calculating EPS	10,000	10,000
Basic Earnings per share (₹)	11.82	403.42
Diluted Earnings per share (₹)	11.82	403.42
Face Value per equity share (₹)	10.00	10.00

24. Related Party Disclosure

24.1. List of Related Parties

As per Accounting Standard 18, the disclosures of transactions with the related parties are given below:

Holding Company	NIS Management Limited
Directors of the Company	Debajit Choudhury Rina Choudhury Anirban Choudhury
Relative of Directors	Susmita Mukherjee Aruna Choudhury Chhanda Choudhury
Fellow Subsidiary and Associate	NIS Facility Management Services Private Limited NIS Ace Management Private Limited
Enterprises over which Directors have significant influence	Stellartrack Technologies Private Limited Achilles Resolute Private Limited Serviiion Enterprises Private Limited Keertika Education & Associates LLP

24.2 Transactions carried out with related parties referred to in note 24.1 above, in ordinary course of business:

Amount (₹ in lakhs)

Nature of transaction	Year	Holding Company	Key Management Personnel	Relatives of KMP	Fellow Subsidiary / Associate	Enterprises over which KMP have significant influence
Remuneration	Year ended 31-03-2024	-	22.08	3.44	0.00	-
	Year ended 31-03-2023	-	22.08	7.46	-	-
Advances taken / advance repayment received	Year ended 31-03-2024	0.00	3.10	-	59.60	58.47
	Year ended 31-03-2023	-	0.00	-	1.87	108.59
Expenses Including reburesement of expenses and advances given (net)	Year ended 31-03-2024	30.96	0.15	0.08	-	-
	Year ended 31-03-2023	-176.10	0.05	0.00	-	0.23
Balance of Equity Share Capital	Year ended 31-03-2024	170.14	-	-	-	-
	Year ended 31-03-2023	170.14	-	-	-	-
Balance of Preference Share Capital	Year ended 31-03-2024	415.00	-	-	-	-
	Year ended 31-03-2023	415.00	-	-	-	-
Outstanding balances at year end - Receivable / (Payable)(Net)	Year ended 31-03-2024	(274.47)	-23.76	-0.07	16.03	-180.20
	Year ended 31-03-2023	(176.10)	-19.64	-0.07	75.64	-121.72

25. Trade Payables ageing schedule:

Trade Payables ageing schedule as at 31st March,2024 — **Amount (₹ in lakhs)**

Particulars	Outstanding for following periods from due date of payment				Total
	Less Than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	22.75	12.80	27.31	1.25	64.12
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

Trade Payables ageing schedule as at 31st March,2023 — **Amount (₹ in lakhs)**

Particulars	Outstanding for following periods from due date of payment				Total
	Less Than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	2.61	64.66	0.45	1.15	68.86
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

