To,
Department of Corporate Services
Bombay Stock Exchange Limited
Floor 25, P. J. Towers,
Dalal Street,
Mumbai – 400 001.

Date: 22nd April, 2026

Dear Sir/Madam

Sub.: Disclosure Under Regulation 30 of SEBI LODR: Receipt of GST Notice in Form GST ASMT-10

Ref.: NIS MANAGEMENT LIMITED (SCRIP CODE: 544495)

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Schedule III thereto, we hereby inform that M/s NIS Management Limited has received a Notice in Form GST ASMT-10 dated April 15, 2026, from the Goods and Services Tax (GST) Department, intimating certain discrepancies observed in the GST returns and seeking clarification along with payment of the alleged dues, if any. The said notice was received at the Company's registered office on April 22, 2026.

The Company is currently examining the contents of the aforesaid notice and will submit an appropriate response, including necessary clarifications, in Form GST ASMT-11 within the prescribed timelines.

Further, the detailed disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure-A.**

For, NIS MANAGEMENT LIMITED

Debajit Choudhury

Digitally signed by Debajit Choudhury
Date: 2026.04.22 17:11:28 +05'30'

DEBAJIT CHOUDHURY
MANAGINIG DIRECTOR
DIN: 00932489

DATE: 22ND APRIL, 2026
PLACE: KOLKATA

Annexure A

Disclosures as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Brief details of litigation viz. name(s) of the opposing party, court/ tribunal/agency where litigation is filed, brief details of dispute/litigation	**1. Name of the Opposing Party:** Superintendent of CGST & CX Kolkata **2. Forum/Tribunal:** GST Department **3. Brief Background of the Dispute:** The GST authorities have alleged discrepancies for FY 2022–23, including excess claim of ITC in GSTR-3B vis-à-vis GSTR-2B and mismatch between reported revenue and turnover in GSTR-9. Further, non-reversal of ITC as per Rule 42 and 43 has been indicated, along with potential liability towards late fees under Section 47 and interest under Section 50 of the CGST Act, 2017. The matter is currently at a preliminary stage, and **the final liability, if any, will be determined upon submission of response and subsequent adjudication by the appropriate authority**.
expected financial implications, if any, due to compensation, penalty etc	The matter presently pertains to reconciliation-related discrepancies identified by the GST authorities and no final demand liability has been determined at this stage. The Company is in the process of reviewing and reconciling the observations and expects to provide appropriate explanations/clarifications to address the same. Accordingly, no material financial impact is presently ascertainable **The company expects that on filing the necessary reconciliations with the Department as per ASMT 11, the matter should get resolved.**
quantum of claims, if any	Same As Mentioned Above